

## Evaluation Summary

ICO Issuer	Gratzio Ltd.
ICO Issue	GRATZ
Evaluation	A (STRONG)
Date of Evaluation	15 <sup>th</sup> August 2018

### Evaluation Summary Rationale

The rating of “A (strong)” assigned to Gratzio’s initial GRATZ currency offering reflects the following strengths:

- A coherent development plan for the project that includes provision for seeking to tackle some of the operational challenges and obstacles that may arise combined with a recognition of the importance of marketing in assisting towards a successful ICO-funding launch, in cultivating early demand for and usage of the Gratzio market place and in easing the ramp-up phase.
- The operational and technical strengths of the senior team, which are augmented and complimented by their access to seasoned advisors.
- The adoption of the Stellar platform

### Rating Interpretation

A token rated in the “A” range exhibits attributes that (in our opinion) are significantly above average relative to the quality of other tokens and currencies in the crypto-currency market place.

### Evaluation History

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A (STRONG)	15 <sup>th</sup> August 2018